

Key Financial Data for the Period Ended 30th September (Unaudited)

In Rupees Million	Current Period		Previous Period	
	From 01/04/2024 3 to 30/09/2024	As of % Interest Income	From 01/04/2023 to 30/09/2023	As of % Interest Income
Interest Income	7,044	100%	6,291	100%
Interest Expense	(3,187)	45%	(3,919)	62%
Net Interest Income	3,857	55%	2,372	38%
Gains/(losses) from trading activities	45	1%	11	0%
Other Income	422	6%	303	5%
Operating Expenses (excluding Impairment)	(2,443)	35%	(1,795)	29%
Impairment	(386)	5%	(288)	5%
Profit / (Loss) Before Tax	1,495	22%	603	9%
Value Added Tax on Financial Services and Income Tax	(925)	13%	(394)	6%
Profit / (Loss) After Tax	570	9%	209	3%

Key Financial Data as at 30th September (Unaudited)

In Rupees Million	As at			
	30/09/2024	As of % Total Assets	30/09/2023	As of % Total Assets
Assets				
Cash and Bank Balance	1,300	2%	1,067	2%
Government Securities	6,684	10%	3,852	7%
Due from Related Parties	13	0%	-	0%
Leasing/Hire Purchase & Loan Receivable (Excluding Related Parties)	53,080	76%	40,492	75%
Investments in Equity	570	1%	295	1%
Investment Properties and Real Estate	188	0%	163	0%
Property, Plant and Equipment	3,305	5%	2,562	4%
Other Assets	4,602	6%	5,833	11%
Total Assets	69,742	100%	54,264	100%
Liabilities				
Due to Banks	27,230	39%	22,490	41%
Due to Related Parties - Deposits	522	1%	704	1%
Deposits from Customers	30,326	42%	21,617	40%
Other borrowings	-	0%	-	0%
Other Liabilities	3,269	5%	2,436	5%
Total Liabilities	61,347	87%	47,247	87%
Equity				
Stated Capital	614	1%	614	1%
Statutory Reserve Fund	1,048	2%	1,002	2%
Retained Earnings	4,797	7%	3,790	7%
Other Reserves	1,936	3%	1,611	3%
Total Equity	8,395	13%	7,017	13%
Total Equity and Liabilities	69,742	100%	54,264	100%
Net Assets Value Per Share (Rs)	249		208	

Note: Amounts stated are in net of impairment and depreciation.

CERTIFICATION:

We, the undersigned, being the Deputy Chairman & Managing Director, the Chief Financial Officer (CFO) and the Compliance Officer of Alliance Finance Company PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.


R.K.E.P. de Silva
Deputy Chairman & Managing Director


W.A.D.D. Tillekeratne
Chief Financial Officer


B. Kariyawasam
Compliance Officer

The first Company in the Banking and Non-banking sector of Sri Lanka to be certified with ISO 9001:2015 Quality Management system and ISO 22301:2012 for Business Continuity Management Systems.

Lanka Rating Agency (SL) BBB- with stable outlook

Date: 20/11/2024

Selected Key Performance Indicators

Item	As at 30/09/2024		As at 30/09/2023	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	10.55%	8.50%	11.08%	8.50%
Total Capital Adequacy Ratio	13.74%	12.50%	14.56%	12.50%
Capital Funds to Deposit Liabilities Ratio	23.81%	10.00%	26.95%	10.00%
Quality of Loan Portfolio (%)				
Gross Stage 3 Loan Ratio	7.52%		17.16%	
Net Stage 3 Loan Ratio	4.39%		12.88%	
Net Stage 3 Loan Ratio to Core Capital Ratio	46.69%		105.45%	
Stage 3 Impairment Coverage Ratio	41.58%		24.96%	
Total Impairment Coverage Ratio	3.90%		4.84%	
Profitability (%)				
Net Interest Margin	13.22%		9.87%	
Return on Assets	3.33%		1.45%	
Return on Equity	13.79%		5.97%	
Cost to Income Ratio	58.79%		65.69%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	234.98%		173.20%	
Liquid Assets to External Funds	13.41%		8.87%	
Memorandum information				
Number of Branches and other centers	92		89	
External Credit Rating (Lanka Rating)	BBB- (Stable)		BBB- (Stable)	

Note: In classifying non performing loans to performing loans, the company has considered the extension given by the CBSL to adopt the section 4.3.1(i) of Direction No 1 of 2020.